

# **KVFR Local Board of Volunteer Firefighters**

## **Board Meeting Agenda**

**May 9, 2024**

**6:55 p.m.**

**1. Approve Prior Meeting Minutes**

**Action Item:** Motion to approve minutes from March 14<sup>th</sup>, 2024.

**2. Review (3) Volunteer Accident Reports**

**Action Item:** Motion to approve accident reports.

**3. Review Invoices:** Review three invoices totaling \$38,496.76 to be presented to the State Board.

**Action Item:** MOTION to approve payment of invoices.

**4. Payments Past 25 years of service Remittance**

**Action Item:** Discussion

**5. Adjourn**

**Action Item:** Motion to adjourn meeting

## **The Retirement Pension Benefit Payments are Increasing**

**Effective February 1, 2024**

- Payments are being manually recalculated and updated in the payroll system
- We cannot update all 5000 pensioners in one month! That said, we are splitting them up but all increases will be back dated to February
- We expect to have a portion done in February and the remainder done in March/April
- If your payment isn't updated in February the increase for that month will be added when it is completed in March/April

### **Payments Past 25**

- Members still active as of February 1, 2024 that already have in 25 payments are eligible to continue making payments again
- There is not buyback option for payments between the 25<sup>th</sup> and being able to make the 26<sup>th</sup> in February of 2024

### **Annual Fee Increases**

Annual fees will increase January 1, 2025

- Disability will increase from \$30 to \$50 per member
- Pension will increase from \$60 to \$90 (\$45 to municipality, \$45 to member)